

Infrastructure Access Agreement Summary 1

This data is provided in accordance with the disclaimer conditions noted below:

Provided in relation to the voluntary Industry Infrastructure Code of Practice. To be used in summarising construction and tie-in and transportation and processing agreements by the owner/operator for inclusion in the publication of key commercial terms (refer to Paragraph 13 (1)).	Ref:
GOLDEN EAGLE AREA OIL TRANSPORTATION AND PROCESSING AGREEMENT THROUGH FLOTTA SYSTEM DATED 22ND NOVEMBER 2012	

Scope of Agreement/Responsibilities (refer to Note 1): <ul style="list-style-type: none"> Parties are Talisman Sinopec Energy UK Limited as the Flotta System Operator and Nexen Petroleum U.K. Limited as the Golden Eagle Operator Golden Eagle Group intends to construct the Golden Eagle Facilities to process hydrocarbons emanating from the Golden Eagle Area and wishes to have the Golden Eagle Pipeline Liquids transported through and processed within the Flotta System and to have their entitlements to Flotta Products delivered from the Flotta System Flotta Group has spare capacity in the Flotta System and is willing to perform transportation, processing and other services for the Golden Eagle Group in respect of the Golden Eagle Pipeline Liquids emanating from the Golden Eagle Area
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Key Provisions (refer to Note 2)	
Commencement Date	From the date Golden Eagle Pipeline Liquids and/or linefill is first delivered at the Flotta System Entry Point or from 1 st January 2015 (whichever is earlier)
Entry Point	Flotta System Entry Point located on the Claymore Platform
Redelivery Point (s)	Flotta Terminal
Capacity/variation rights (Y/N) and timing (refer to Note 3)	Production Profile included in the Agreement, Golden Eagle Operator can request upon 12 months notice in writing that the Flotta System Operator provides the Services in respect of an increased Production Profile
Send or Pay/carry forward provisions (Y/N)/Duration	Send or Pay Quantity 50% of Golden Eagle Production Profile for a continuous period of 60 months including Carry Forward provision
Priority rights during periods when service provision is reduced	Equal priority with other users. Available capacity shall be allocated to each User Field on a pro-rata basis in accordance with each User Field's highest daily average throughput rate achieved by it in any 1 month of the preceding 3 month period

Technical Requirements (refer to Note 4)	<p>Entry Spec: Discharge Pressure 109 bar g (max), Delivery Temperature 60C (max), API Gravity 32-42, Total Vapour Pressure 120 psia @ 100F, Sulphur Content 2.00% wt, Pour Point +15C (max), Wax Content +10% wt (max), Viscosity 20C cSt (max), Water content 5% (max), 2% (monthly average of total volumes), CO2 0.3% molar (max), H2S 1.0 ppm wt (max), Total acid Number 0.30 mg KOH/g (max), Vanadium Content 8 mg/Kg (max), Nickel Content 5 mg/Kg (max), Mercury Content 0.35 ppb wt (max), Base Sediment 0.05% wt (max), Mercaptans 4.2 ppm wt (total rsh)</p> <p>Golden Eagle Operator shall notify Flotta System Operator in advance and in writing of the total quantities of methanol that it intends to inject into Golden Eagle Pipeline Liquids at any time.</p>
Payment Structure (refer to Note 5)	<p>Not later than 15th day of each month Flotta System Operator will issue Golden Eagle Operator with an invoice showing the total amount of the tariff due during the preceding month. Payment to be made by Golden Eagle Operator within 10 days of date of issue.</p>
Tariff range for service provided (refer to Note 6)	<p>£0.70/bbl - £0.80/bbl, escalated quarterly by PPI and monthly by oil price.</p>
Range of any separate contribution to capex and opex	<p>None</p>
Any other payment(s) with range and timing (refer to Note 7)	<p>None</p>
L&I/Risk Regime fundamentals	<p>MHH including property, personnel, pollution, and consequential loss</p>

Important Additional Data (refer to Note 8)

- Notes:**
- (1) Include key provisions and services that have a material impact on risk-reward.
 - (2) Include any important and unusual elements that materially impact risk-reward.
 - (3) For each main stream eg oil, gas etc.
 - (4) Should include relevant entry specifications and any important and unusual technical issues.
 - (5) The ranges should reflect the type of service provided (price range should be within a 15% band).
 - (6) Include summary of indexation principles with floors and ceilings.
 - (7) Include any fee in kind type payments relating to single component streams, or production deferral in a CTA.
 - (8) Include any key provisions that materially impact risk-reward not mentioned above (eg hydrocarbon accounting, risk, property, title, extension of terms, assignment (incl. limitations), security provisions, metering, termination, ownership and decommissioning in a CTA etc).

Disclaimer

The summary information provided above is provided by TSEUK as the service provider:

- (1) In good faith and without any liability.
- (2) Without warranty, implied or express as to its accuracy or relevance of use by any other party.
- (3) Without obligation to provide any further information in respect of the agreement/transaction to which the summary information relates.
- (4) Without any obligation to provide access to infrastructure or services on the same terms and conditions.