

## Modern Slavery Act Statement under section 54 of the Modern Slavery Act

The Board and management of Repsol Sinopec Resources UK Limited and its subsidiaries (Group) has a zero tolerance approach to modern slavery of any kind and are committed to ensuring that there is no modern slavery or human trafficking in our supply chain or in any part of our business. We are committed to responsible corporate citizenship in all that we do; the health, safety and wellbeing of all people in our supply chain is paramount and is embedded in our values.

**This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes our Group's slavery and human trafficking statement for the financial year ending 31 December 2016.**

### ORGANISATION'S STRUCTURE

Repsol Sinopec Resources UK Limited is an oil and gas exploration company headquartered in Aberdeen and operating in the UK North Sea.

Repsol Sinopec Resources UK Limited is a joint venture between Talisman Colombia Holdco Limited (TCHL), an indirect wholly owned subsidiary of Repsol SA and Addax Petroleum UK Limited (APUK), an indirect wholly owned subsidiary of Sinopec International Petroleum Exploration and Production Corporation.

The Group includes and this statement is made in respect of each of the following companies:

Repsol Sinopec Resources UK Limited
Repsol Sinopec North Sea Limited
Repsol Sinopec Oil Trading Limited
Transworld Petroleum (U.K.) Limited
Repsol Sinopec Transportation (UT) Limited
Repsol Sinopec Alpha Limited
Repsol Sinopec Beta Limited
Repsol Sinopec LNS Limited
Rigel Petroleum UK Limited
Rigel Petroleum (NI) Limited
Repsol Sinopec Pension and Life Scheme Limited
Repsol Sinopec Trustees (UK) Limited

## **OUR BUSINESS**

The Group operates ten offshore platforms, two floating facilities and an onshore terminal at Flotta, in Orkney. To find out more about our business please click here: [About Us](#)

## **OUR SUPPLY CHAINS**

Our supply chains incorporate the sourcing and procurement of goods and services from multiple oil and gas related sectors. The chain of suppliers is extensive and includes over a thousand utilised in any given year. Our suppliers are local, national and international. We look to procure products and services from high quality suppliers capable of providing solutions that fit the Group's business requirements. We achieve this through a robust selection process and ongoing management of suppliers who can reliably and predictably deliver the desired results and who fully comply with our safety, environment, technical standard and ethical standards.

## **OUR RISK ASSESSMENT**

We have undertaken an internal risk assessment to identify and assess potential risks in our supply chain. The Group does not operate in jurisdictions or in a sector which has particular risks associated with it for slavery and human trafficking. To the extent risks have been identified steps have been taken to mitigate and monitor such risks.

## **OUR POLICIES ON SLAVERY AND HUMAN TRAFFICKING**

We are committed to ensuring that there is no modern slavery or human trafficking in our supply chain or in any part of our business, and impose those same high standards on those in our supply chain and on our business partners. We have a robust set of guidelines and policies in place that inform all of our work, and ensure that we are considering the impact of our corporate behaviour in every possible area.

Our Business Conduct and Ethics Policy reflects our commitment to acting ethically and with integrity in all our business relationships and to implementing and enforcing effective systems and controls to ensure slavery and human trafficking is not taking place anywhere in our supply chains.

The Group's standard supplier contractual terms include an obligation to comply with all legislation including the Modern Slavery Act and our Business Conduct and Ethics Policy.

## **DUE DILIGENCE PROCESSES FOR SLAVERY AND HUMAN TRAFFICKING**

We have in place systems to:

- Identify and assess potential risk areas in the Group's supply chains.
- Mitigate the risk of slavery and human trafficking occurring in the Group's supply chains.
- Monitor potential risk areas in the Group's supply chains.

Significant suppliers are subject to an obligatory due diligence questionnaire using an online screening/compliance tool which will be enhanced in order to identify and assess modern slavery and human trafficking risks.

## **TRAINING**

To ensure a high level of understanding of the risks of modern slavery and human trafficking in our supply chains and our business, we provide training to our staff through an e-learning module which must be completed annually by all staff and contractors. Through our training programme, employees are encouraged to identify and report any potential breaches of our business conduct and ethics policy.

## **EFFECTIVENESS IN PREVENTING MODERN SLAVERY**

We are committed to improving our practices to combat slavery and human trafficking. We will review the effectiveness of the steps we have taken and, if necessary, take further steps to combat risk(s) identified after the date of this statement.

This statement was approved by the Board on 27 April 2017

**By Order of the Board**

DIRECTOR  
REPSOL SINOPEC RESOURCES UK LIMITED

Date: 27 April 2017



LUIS CABRA